SELECT SIRES MEMBER COOPERATIVE

Main Business Office: 1224 Alton Darby Creek Rd., Columbus, OH 43228
West Business Office: 833 West 400 North, Logan, UT 84321

Select Sires Member Cooperative
Credit Policy

Effective May 21, 2024

1. All customer accounts are expected to remain current based on a net 30 credit arrangement. Any deviation from a-current status is subject to customer credit limitations. Accounts that request credit in excess of $35,000 are subject to additional application approval requirements to include the following: customer credit references, customer credit application, and a signed credit agreement. Please contact your local service provider for application information.

2. Accounts with Accounts Receivable (A/R) greater than > 120 days will not be allowed any additional credit. Any further extension of credit must be approved by the Area Business Director and Chief Financial Officer/Controller. Full payment of balance >120 days (at minimum) will allow continuation of additional credit, subject to Area Business Director approval.

3. Accounts with A/R >150 days will be eligible to receive a Certified Letter indicating that all sales and nitrogen service will be discontinued unless the account is brought to current. Any deviation allowing the balance to be over 150 days outstanding will require approval of the Area Business Director and Chief Financial Officer/Controller.

4. Any accounts >180 days not making acceptable payments (as determined by Area Business Director and Chief Financial Officer/Controller) will be submitted to an independent agency for collection.

5. "RETURNED" CHECKS -Account will be charged $35.

6. All Payments will be applied to oldest balance unless otherwise specified.

7. Removal of finance charges is considered a onetime courtesy made in good faith with the understanding that the said customer's account will stay current.

8. Delinquent balances are the responsibility of the salesman or technician. Financial assessment and/or penalties will be enforced based on company policy.